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Source : Danen Technology Corporation

Danen announced April 2015 unaudited revenue of NT\$128.09million

TAOYUAN, Taiwan, April 1, Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of April 2015 with NT\$128.09 million, down 4.09% MoM and down 22.75% YoY resulted from the raising proportion of OEM business for specific customer.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
April	128.09	165.81	-8.38%	-22.75
Jan.-Apr.	519.77	599.50		-13.30

The price of solar supply chain declined slightly which was influenced by the non-active demand of global solar end market recently. Moreover, to meet with the demand of specific customer, the ratio of OEM business is adjusted accordingly and the net sales revenue decreased consequently when compared with previous month.

The installation demand of solar system market is predicted to recover from mid of Q2, the demand will turn to be clear, when stronger pulling goods of downstream comes up, and the price of supply chain will have the chance to stop declining and recover gradually. To respond to the strong growing demand of high efficiency products of end market, the company will keep driving the production of super high efficiency wafer to improve the business operation performance.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.